# **MCDC Board of DirectorsMeeting Agenda – Open**

Friday 28 June 2024 In-Person and Via MS Teams

**BOD Present:** Matt McSavaney, Mikalya Kockler, Jordan Whetstone, Doug Trent, Chelsea Keeton, Kayla Daniel, Delphine Duquette

**MCDC Management:** Rhonda Chambliss

**Other:** 6 members

***Meeting Called to Order***: 12:01 pm

**President’s Report**

* Announce General Membership Meeting to be held on Friday 7/12 at 12 in 4203, Room 1201
	+ Meeting will have a virtual option
		- Chelsea reserved the room already
		- Action: Matt drafting email about this meeting and call for BoD nominations
		- Proposal timeline: put call out today, ask for nominations by Monday 8 July, post flyers in the front hallway/lobby, have vote open on Friday 12 July and close voting on Monday July 15
* Announce call for nominations for the Board of Directors Special Election with a vote to be held on Friday 7/12
	+ Vice President (remainder of term ends on 31 May 2025)
	+ Registrar (remainder of term ends on 31 May 2026)
	+ Member at Large (remainder of term ends on 31 May 2025)
* Charter for Parent Communication Committee
	+ MOTION: Kayla motions to approve Parent Communications Committee Charter, Delphine seconds – 7 vote yes, motion carries
		- Deliverables – set of recommendations to be replied to by the BoD (for processes, other committee proposals,
		- Sunset date of August 31, 2024
		- If approved, want to send the Charter out to membership today (28 June)

**Vice President’s Report**

**Secretary’s Report**

**Treasurer’s Report**

* Financial Review
	+ $472,429 cash on hand, will likely level off/dip in July, certain bills will start to hit (Phoenix, health insurance, etc.) but will remain above where we started the year
	+ Addition of past tax liability
	+ $15,284 additional tuition income to date resulting from increased enrolment above budgeted prediction
	+ Staffing is improving – selections have been made, additional staff to be hired (such as the Toddler area float and additional subs)
	+ Staff bonuses – earmark any additional funds we have at the end of the year for staff bonuses – looking like we should be able to provide bonuses to the staff this year while still remaining within our 2024 budget
	+ $30-40,000 savings by switching milk procurement and formula brand
	+ Tax Liabilities – several past tax liabilities from 2022 tax year that we are still managing
		- Actively communicating with the IRS
			* FY2022 late filing penalty due to hold-ups with the audit
				+ Have requested an abatement with this fee – trouble contacting the IRS agent
			* 940 – that we don’t actually have to file as a 501c, but filed it, was found during review, so attempting to reconcile this
				+ Should not have to pay this, should be sorted out due to MCDC being a 501c
			* Unreconciled account with the IRS – MCDC paid into quarterly 941 account, it was not reconciled in 2015, quarter 4
				+ Either a. that account is more than the amount due the IRS and we get a small amount back, b. we owe a small amount to the IRS for that quarter 4 late filing, or c. (worst case scenario) MCDC would owe the IRS a substantial amount for 10 years of past due taxes on that quarter’s filing, Doug has no idea how much this would be

**Registrar’s Report**

**Members’ at Large Report**

* Membership Survey from PCC
	+ Go through as if answering the survey
	+ BoD to provide feedback directly to Jena by COD today (June 28)

**MCDC Administrative Report**

* Staffing
	+ Held 3 second-round interviews this week – moving forward with all three of those hires, one of which is a Toddler float and 2 were subs
	+ Preschool B primary teacher – presenting this as a possible position if they are interested – trying to fill this position as soon as possible
	+ Actively interviewing to have as many sub positions as we can
* Thank you to everyone for yesterday’s parade – the kids loved it and the popsicles!

***Meeting Adjourned:*** 1:06 pm